UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO

Morning session: Set: 9:30 AM (AST) Started: 9:30 AM (AST) Ended: 11:31 AM (AST)

MINUTES OF PROCEEDINGS

BEFORE U.S. DISTRICT JUDGE LAURA TAYLOR SWAIN / DATE: October 30, 2019

MAGISTRATE JUDGE JUDITH G. DEIN

COURTROOM DEPUTY: Carmen Tacoronte

COURT REPORTER: Amy Walker

COURT INTERPRETER: Virginia Santamaria

In Re:

The Financial Oversight and Management

Board for Puerto Rico

as representative of

The Commonwealth of Puerto Rico, et al.

Debtors

3:17-BK-3283 (LTS)

PROMESA Title III

(Jointly Administered)

Omnibus Hearing held.

I. Status Reports:

- 1. Report from the Oversight Board.
- 2. Report from AAFAF.

II. Fee Examiner Status Report:

 Judge Swain remarks regarding the Fee Examiner's Sixth Interim Report [Case No. 17-3283, ECF No. 8934]

III. Uncontested Matters:

- Commonwealth's Individual Objection to Claim of Madeline Dosal Milán (Claim No. 60246)
 [Docket Entry No. 8692 in Case No. 17-3283]
 - a. Order approving the objection to be entered.

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- 2. Commonwealth, HTA, and ERS's Sixty-Eighth Omnibus Objection (Non- Substantive) to Duplicate Claims [Docket Entry No. 8693 in Case No. 17-3283].
 - a. Order approving the objection to be entered.
- 3. Seventieth Omnibus Objection to Claims. [Case No. 17-3283, ECF No. 8696]
 - a. Order approving the objection to be entered.
- 4. Seventy-First Omnibus Objection to Claims. [Case No. 17-3283, ECF No. 8697]
 - a. Order approving the objection to be entered.
- 5. Sixty-Seventh Omnibus Objection to Claims. [Case No. 17-3283, ECF No. 8302]
 - a. Order approving the objection to be entered.

IV. Contested Matters

- Debtors' Motion Authorizing Administrative Reconciliation of Certain Claims [Docket Entry No. 8827 in Case No. 17-3283]
 - a. Granted. Amended proposed materials and order to be submitted by November
 13, 2019.
- 2. Commonwealth of Puerto Rico's Sixty-Fourth Omnibus Objection (Substantive) to Claims
 Based on Investments in Mutual Funds [Docket Entry No. 8297 in Case No. 17-3283]
 - a. Attorney Wiscovitch heard on Docket Entry No. 8563 in Case No. 17-3283.
 - b. The Debtor's Objection (Docket No. 8297) is sustained. Proposed order to be submitted.
- 3. Commonwealth and ERS's Sixty-Ninth Omnibus Objection (Non-Substantive) to Satisfied Claims [Docket Entry No. 8695 in Case No. 17-3283]
 - a. Response filed by Ponce Real Estate Corporation as to the original claim (Docket No. 8780) is overruled.
 - b. Debtors' objection is sustained. Order to be entered.
- Commonwealth's Seventy-Second Omnibus Objection (Substantive) to Bondholder Claims
 Asserting Amounts for which the Commonwealth is Not Liable [Docket Entry No. 8698 in Case
 No. 17-3283]
 - a. Response filed by JRF Gold Distributors, Inc. (Docket No. 8780) is overruled.
 - b. Debtor's objection is sustained. Order to be entered.
- Commonwealth's Seventy-Third Omnibus Objection (Substantive) to Bondholder Claims
 Asserting Amounts for Which the Commonwealth Is Not Liable [Docket Entry No. 8699 in Case
 No. 17-3283]

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- a. Response filed by Patricia Moscoso (Docket No. 8855) is overruled.
- b. Debtor's objection is sustained. Order to be entered.

V. Adjourned Matters:

- AAFAF's Objection to Claim of the United States Department of the Treasury / Internal Revenue Service [Docket Entry No. 7419 in Case No. 17-3283; Docket Entry No. 643 in Case No. 17-3284]
- 2. AMPR's Motion for Relief from Stay [Docket Entry No. 3914 in Case No. 17-3283]
- 3. UBS Financial Services of Puerto Rico's Motion for Relief from Stay [Docket Entry No. 8823 in Case No. 17-3283; Docket Entry No. 677 in Case No. 17-3566]
- 4. Ambac's Motion to Compel Compliance with Orders Authorizing 2004 Examinations [Docket Entry No. 7505 in Case No. 17-3283]
- 5. Ambac's Motion for Order Authorizing 2004 Discovery Concerning Pension Liabilities [Docket Entry No. 7507 in Case No. 17-3283]
- 6. Fee Examiner's Limited Objection to the Amended First Interim Fee Application of Duff & Phelps LLC [Docket Entry No. 8862 in Case No. 17-3283]

s/Carmen Tacoronte
Carmen Tacoronte
Courtroom Deputy